





#### FOR IMMEDIATE RELEASE

**IQware Inc.** 

April 12th, 2022

# Fullsteam Acquires IQware Inc and Megasys Hospitality Solutions Fullsteam strengthens its position in the Hospitality Industry by acquiring IQware Inc. and Megasys Hospitality Solutions.

## Laval, Quebec, Canada.

Fullsteam, a holding company acquiring software and payments businesses, announced its March 2022 acquisition of IQware Inc and Megasys Hospitality Solutions, leading providers of hospitality management solutions.

IQware Inc and Megasys were merged at the end of 2021 to create an industry-leading software and services solution for hotels, condo-hotels, state parks, and other recreational facilities. Both companies have long served the hospitality market with deep expertise, understanding, and knowledge of their customer's needs. The acquisition of the combined entity by Fullsteam promotes Francois Greffard – President, Mark Jewart - COO, and Jeff Wilder - CTO to lead the company and expand on client's specialized needs

Mr. Francois Greffard – President, says, "Our experience with Fullsteam has been extraordinary. They are a team of professionals experienced in integrating software solutions and payments. We strongly believe our existing and future clients will greatly benefit from the combined capabilities of market-leading software and payments delivered seamlessly together."

This acquisition enables Fullsteam to strengthen its foothold in the Hospitality Industry and provide fully integrated payment solutions to an industry that has traditionally not been able to experience cost savings and efficiencies these types of solutions offer. IQware and Megasys' client base will benefit from having access to robust technology that will seamlessly integrate within their respective platforms.

Mr. Michael A. Lawler - Fullsteam CEO said, "IQware and Megasys' comprehensive product suite will be elevated to a new standard of payment processing. We are excited about bringing them into the Fullsteam family of companies."

### **About Fullsteam Holdings LLC.**

Fullsteam™ is a leading payments and technology company headquartered in Auburn, Alabama. Fullsteam provides its acquired companies with streamlined payments infrastructure and enhanced operational support in order to increase growth and improve profitability. Fullsteam is actively seeking further acquisitions across multiple software verticals.

For more information, visit www.fullsteam.com

#### **About IQware Inc.**

IQware, founded in 1984, is a Hospitality Software Provider that helps hotels and other lodging operations find, book, know, host, and keep their guests. Today, IQware's technology supports and generates close to 4 billion dollars in annual gross revenue for its' clients. "Built by Hoteliers for Hoteliers," the IQware staff brings more than 300 years of combined experience managing Hospitality Properties and developing related software.

From Regional Hotel chains to Multi-Property Management companies to large & small Independent Properties, IQware Inc. is your single-source technology partner through ongoing customized training, user-driven technology development, 24x7 support, and lifetime software upgrades.

For more information, visit <u>www.iqwareinc.com.</u>

### **About Megasys Hospitality Solutions**

Centrally located in Tulsa, Oklahoma, the company was established in September 1989. The Market segments they service include but are not limited to are; Boutique, Independent, Resort Hotel Properties, State Parks, Conference, and Retreat Centers, and RV, Tent, and Day Use Campgrounds.

For 30 years, their process for providing the most flexible, reliable, responsive, and cost-effective Property Management system continued to improve while the integrity of their entire team remained the cornerstone of their success. They do more than merely talk about exceptional service; they build strong & personal relationships with their clients to help them better anticipate their needs. This mutual respect and feedback allowed them to continually deploy ongoing enhancements and integration to their technology.

For more information, visit <a href="https://www.megasyshms.com">www.megasyshms.com</a>.