



NEWS RELEASE

FOR IMMEDIATE RELEASE

IQware Inc.

December 20th, 2021

IQware Inc Acquires Megasys Hospitality Solutions

IQware strengthens its position in the Alternative Lodging Market and acquires Megasys Hospitality Solutions.

Laval, Quebec, Canada. IQware Inc, a leader in the Independent Market of Hospitality Technology providers, has acquired Megasys Hospitality Solutions, a Hospitality Property Management Software company that provides a robust guest-centric application for managing Hospitality accommodation properties. The move to acquire Megasys Hospitality Solutions commenced in the summer of 2021 after IQware Inc. raised capital from its new co-owner and Director Mr. Doug Skrepnek.

Mr. David Perkins – CEO and Partner says “Doug and I clearly see the tremendous opportunities post covid in the Hospitality sector especially in the Alternative Lodging vertical. We truly believe that with the Megasys acquisition, IQware is firmly positioned as a true leader in this segment for years to come. We will continue to grow both organically as well as through strategic acquisitions.

The acquisition of Megasys Hospitality Solutions truly enables IQware to strengthen its foothold in the Independent Market and most specifically in the Alternative Lodging space where Megasys has a strong presence in State Parks, Conference & Retreat Centers, RV Parks and Campgrounds.

Both our existing and new Megasys client base will benefit from having access to IQware’s robust suite of IP products that will seamlessly integrate within the Megasys platform.

Mr. Mark Jewart - CEO of Megasys said “IQware’ s comprehensive product suite will perfectly complement our current product offering and allow us to provide a much more complete and robust offering to our existing clients and prospects, becoming their single source technology partner. In IQware we found a company with the same culture and philosophies and see tremendous upside by joining the IQware family.”

As IQware continues to scale, it will also greatly benefit from this acquisition.

For several years, the company has been looking to add industry specialists and strong leaders to complement its core management team. The Megasys acquisition ensures IQware has a comprehensive group of leaders that have intimate and complete knowledge on how to service and support the Alternative Lodging Market.

Mr. Francois Greffard – COO and President of IQware commented “Having personally spent time with the Megasys team during the acquisition process, I am excited to have them join our company. Mr. Mark Jewart has built a great company and has proven to be an exceptional hands-on leader. His entire team’s innate ability to understand client’s needs and provide solutions is a great addition for our collective businesses.

Mr. Jewart and the Megasys team are known for their exemplary service record and are valuable assets to IQware as we continue our journey as an industry leading software provider for hospitality.”

About IQware Inc.

IQware, founded in 1984, is a Hospitality Software Provider that helps hotels and other lodging operations find, book, know, host, and keep their guests. Today, IQware’s technology supports and generates close to 4 billion dollars in annual gross revenue for its’ clients. “Built by Hoteliers for Hoteliers”, the IQware staff brings more than 300 years of combined experience in managing Hospitality Properties and developing related software.

From Regional Hotel chains to Multi-Property Management companies to large & small Independent Properties, IQware Inc. is your single source technology partner through ongoing customized training, user-driven technology development, 24x7 support, and lifetime software upgrades.

For more information, visit www.iqwareinc.com or call (877) 698-5151.

About Megasys Hospitality Solutions

Centrally located in Tulsa, Oklahoma since the company was established back in September of 1989. The Market segments they service includes, but are not limited to are; Boutique, Independent, Resort Hotel Properties, State Parks, Conference and Retreat Centers, and RV, Tent, and Day Use Campgrounds.

For 30 years, their process for providing the most flexible, reliable, responsive and cost-effective Property Management system continued to improve while the integrity of their entire team remained the cornerstone of their success. They do more than merely talk about exceptional service, they build strong & personal relationships with their clients to help them better anticipate their needs. This mutual respect and feedback allowed them to continually deploy ongoing enhancements and integration to their technology.

For more information, visit www.megasyshms.com or call (877) 698-5151.